

Press Release

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Jünger Audio Plans Reorganization With Insolvency Proceedings

- Ongoing search for investors will be continued and successfully completed
- Business activities to continue without restrictions and will be strategically reoriented
- 30 employees guaranteed through to the end of August using the insolvency payment
- Attorney Stefan Ludwig from Schultze & Braun appointed as provisional insolvency administrator

Berlin. Jünger Audio GmbH, a globally known manufacturer of professional audio technology, plans to reorganize the company as part of its insolvency proceedings. The company submitted a corresponding application with the Charlottenburg District Court, and the court appointed Attorney Stefan Ludwig from Schultze & Braun as the provisional insolvency administrator.

The goal of this process is to accelerate the company restructuring that began last year and to complete it successfully. “We are working to make the business model of Jünger Audio more future-oriented,” explains Managing Director Martin Schlockwerder. “In the future, along with our hardware, we also want to focus more on software-based solutions for audio technology in order to account for the major changes in the market.”

The necessary internal reorganization efforts are already in full swing, but for financial reasons they could not be completed without declaring insolvency. “Ultimately, we were lacking the liquidity to bring the new concept to fruition,” reports Schlockwerder.

Jünger Audio thus wants to attract an investor that can equip the company with the financial resources needed to support its reorientation. Schlockwerder adds, “With fresh funds, we can present our world-renowned development work in the form of innovative products, offering them as platform-independent software in the relevant future markets.”

Jünger Audio launched an Mergers and Acquisitions process even before the start of the provisional insolvency proceedings in order to target specific investors. “We are able to build on the extensive preliminary work that has already been done,” reports provisional insolvency administrator Stefan Ludwig. “That’s very good, because we can continue the discussions with potential investors without losing too much time. Our goal is to successfully complete the search in a timely manner.”

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Reorientation or no, business operations are continuing at Jünger Audio without any restrictions. “All of the current orders will be fulfilled as promised,” says Ludwig. The employees’ jobs are safe through to the end of August thanks to the insolvency payment.

Established in Berlin in 1990, Jünger Audio specializes in the development, manufacture and distribution of high-quality digital audio algorithms and audio processors. Its customers include the world’s largest broadcasters, streaming service providers and recording studios. In addition to its own product portfolio, Jünger Audio also works with licensees and OEM partners in the areas of pro audio, automotive and consumer electronics. With approximately 30 employees, the company generates around 3.5 million euros of sales a year.



Press contact:

Spokesperson: Ingo Schorlemmer

e-mail: ISchorlemmer@schultze-braun.de,

Phone: 07841/708-128

Press release available under: www.schultze-braun.de/newsroom

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About Jünger Audio

Established in Berlin in 1990, Jünger Audio specializes in the development, design and manufacture of high-quality digital audio dynamics solutions. Jünger Audio has developed a unique range of audio algorithms that are focused to meet the precise needs of the professional

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audio markets such as Broadcast, MI, Automotive and OEM. With over 15.000 audio-channel "on air", Jünger Audio's customers include the world's top radio and TV broadcasters, IPTV providers, music recording studios and audio post production facilities. All Jünger Audio products are easy to operate and are developed and manufactured in-house, ensuring that the highest standards are maintained throughout.